

Alliance for the Chesapeake Bay
Statement of Financial Position
2/28/2014

		ASSETS	
Current Assets			
Operating Account	\$	518,630	
Savings Account	\$	208,182	
IPC Account	\$	77,381	
Grants Receivable	\$	215,629	
Prepaid expenses	\$	<u>8,892</u>	
Total Current Assets			\$ 1,028,714
Property & Equipment			
Office Equipment	\$	14,638	
Accum. Depreciation - Equip	\$	<u>(14,638)</u>	
Total Property & Equipment			\$ -
Other Assets			
Prepaid Postage	\$	<u>432</u>	
Total Other Assets			<u>\$ 432</u>
TOTAL ASSETS			<u><u>\$ 1,029,146</u></u>
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	\$	50,254	
Wages Payable	\$	50,138	
Deductions Payable	\$	(166)	
Payroll taxes payable	\$	3,668	
Accrued Leave	\$	22,759	
Line of Credit			
Total Current Liabilities			<u>\$ 126,653</u>
Total Liabilities			\$ 126,653
Net Assets			
Unrestricted Net Assets	\$	(171,966)	
Temporarily Restricted Net Assets	\$	<u>1,074,459</u>	
Total Net Assets			<u>\$ 902,493</u>
Total Liabilities and Net Assets			<u><u>\$ 1,029,146</u></u>

