

ALLIANCE FOR THE CHESAPEAKE BAY BUDGET VS ACTUAL

March 31, 2016

	2016 Budget	1/1-3/31/16	% of Budget Used
1 <u>Income</u>			
2 Grant & Contracts- Direct Costs	3,955,420	1,307,291	33%
3 Grant & Contracts- Indirect Cost Billing	554,955	114,917	21%
4 Donations	120,000	34,683	29%
5 Events	120,000	1,500	1%
6 Program Income	150,000	19,374	13%
7 Rental Income & Admin Fees	8,500	300	4%
8 Interest	350		0%
9 Total Income	4,909,225	1,478,065	30%
10 <u>Expense</u>			
11 Personnel	2,070,466	480,863	23%
12 Direct Grant Expenses	2,368,044	582,526	25%
13 Program Development	25,000		0%
14 Consulting & Professional	78,000	12,636	16%
15 Computer	15,000	3,792	25%
16 Rent & Utilities	108,000	28,630	27%
17 Office Expenses and Supplies	15,000	6,766	45%
18 Insurance	14,000	4,813	34%
19 Interest	100		0%
20 Phone/fax/internet	13,000	3,041	23%
21 Postage	11,000	2,972	27%
22 Travel & Meetings (non grant)	15,500	1,727	11%
23 Dues & Subscriptions	800	-	0%
24 Taxes, Fees & Licenses	725	-	0%
25 Bank & Merchant Fees	3,500	78	2%
26 Taste Expense	22,000	-	0%
28 Outreach Events	10,000	300	3%
29 Communications	12,000	1,615	13%
30 Miscellaneous	5,000	946	19%
31 Repayment to Unrestricted Reserve	-	-	
32 Total Expense	4,787,135	1,130,705	24%
		-	
31 Change in net assets	122,090	347,360	

ALLIANCE FOR THE CHESAPEAKE BAY
Statement of Activities
3/31/2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Income</u>			
Grant & Contracts		1,422,208	1,422,208
Donations	34,683		34,683
Events	1,500		1,500
Program Income	-	19,374	19,374
Interest	-		-
Rental Income & Admin fees	300		300
Net assets released from restriction	1,062,747	(1,062,747)	-
Total Income	1,099,230	378,835	1,478,065
<u>Expense</u>			
Personnel costs	480,863		480,863
Direct Grant Expenses	582,526		582,526
Program Development			-
Consulting & Professional	12,636		12,636
Computer	3,792		3,792
Rent & Utilities	28,630		28,630
Office Supplies	6,766		6,766
Insurance	4,813		4,813
Interest			-
Phone/fax/internet	3,041		3,041
Postage	2,972		2,972
Travel & Meetings (non grant)	1,727		1,727
Dues & Subscriptions	-		-
Taxes, Fees & Licenses	-		-
Bank & Merchant fees	78		78
Event Expense	-		-
Outreach Events	300		300
Communications	1,615		1,615
Miscellaneous	946		946
Repayment to Unrestricted Funds	-		-
Total Expense	1,130,705	-	1,130,705
Change in net assets	(31,475)	378,835	347,360
Net Assets Beginning of Year	46,102	469,773	515,875
	14,627	848,608	863,235

**Alliance for the Chesapeake Bay
Statement of Financial Position
3/31/2016**

ASSETS

Current Assets		
Operating Account	\$260,055	
Savings Account	\$189,199	
Grants Receivable	\$628,258	
Prepaid expenses	\$8,786	
Total Current Assets		\$1,086,298
Property & Equipment		
Office Equipment	\$14,638	
Accum. Depreciation - Equip	-\$14,638	
Total Property & Equipment		\$0
Other Assets		
Prepaid Postage	\$400	
Total Other Assets		\$400
TOTAL ASSETS		\$1,086,698

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$113,992	
Wages Payable	\$73,930	
Deductions Payable	-\$206	
Payroll taxes payable	\$5,723	
Accrued Leave	\$30,009	
Local Payroll Taxes Payable (PA)	\$15	
Line of Credit	\$0	
Total Current Liabilities		\$223,463
Total Liabilities		\$223,463
Net Assets		
Unrestricted Net Assets	\$14,627	
Temporarily Restricted Net Assets	\$848,608	
Total Net Assets		\$863,235
Total Liabilities and Net Assets		\$1,086,698