

ALLIANCE FOR THE CHESAPEAKE BAY BUDGET VS ACTUAL

December 31, 2016

	2016 Budget	1/1-12/31/16	% of Budget Used
1 <u>Income</u>			
2 Grant & Contracts- Direct Costs	3,955,420	5,464,240	138%
3 Grant & Contracts- Indirect Cost Billing	554,955	483,881	87%
4 Donations	120,000	79,752	66%
5 Events (Taste)	120,000	108,940	91%
6 Program Income and Sponsorships	150,000	163,650	109%
7 Rental Income & Admin Fees	8,500	1,200	14%
8 Interest	350	191	55%
9 Total Income	4,909,225	6,301,854	128%
10 <u>Expenses</u>			
11 Personnel	2,070,466	2,021,168	98%
12 Direct Grant Expenses	2,368,044	3,203,283	135%
13 Program Development (Innovation Fund)	25,000	5,764	23%
14 Consulting & Professional	78,000	62,124	80%
15 Computer	15,000	16,501	110%
16 Rent & Utilities	108,000	113,270	105%
17 Office Expenses and Supplies	15,000	19,345	129%
18 Insurance	14,000	18,737	134%
19 Interest	100		0%
20 Phone/fax/internet	13,000	13,894	107%
21 Postage	11,000	8,235	75%
22 Travel & Meetings (non grant)	15,500	14,006	90%
23 Dues & Subscriptions	800	350	44%
24 Taxes, Fees & Licenses	725		0%
25 Bank & Merchant Fees	3,500	2,576	74%
26 Taste Expense	22,000	16,483	75%
28 Outreach Events	10,000	680	7%
29 Communications	12,000	8,472	71%
30 Miscellaneous	5,000	784	16%
31 Payment to Unrestricted Reserve	-	-	
32 Total Expense	4,787,135	5,525,673	115%
		-	
31 Change in net assets	122,090	776,181	

ALLIANCE FOR THE CHESAPEAKE BAY
Statement of Activities
12/31/2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Income</u>			
Grant & Contracts		5,948,121	5,948,121
Donations	79,752		79,752
Events (Taste)	108,940		108,940
Program Income and Sponsorships	85,785	77,865	163,650
Interest	191		191
Rental Income & Admin fees	1,200		1,200
Net assets released from restriction	5,242,931	(5,242,931)	-
Total Income	5,518,799	783,055	6,301,854
<u>Expense</u>			
Personnel costs	2,021,168		2,021,168
Direct Grant Expenses	3,203,283		3,203,283
Program Development	5,764		5,764
Consulting & Professional	62,124		62,124
Computer	16,501		16,501
Rent & Utilities	113,270		113,270
Office Supplies	19,345		19,345
Insurance	18,737		18,737
Interest			-
Phone/fax/internet	13,894		13,894
Postage	8,235		8,235
Travel & Meetings (non grant)	14,006		14,006
Dues & Subscriptions	350		350
Taxes, Fees & Licenses			-
Bank & Merchant fees	2,576		2,576
Event Expense	16,483		16,483
Outreach Events	680		680
Communications	8,472		8,472
Miscellaneous	784		784
Repayment to Unrestricted Funds	-		-
Total Expense	5,525,673	-	5,525,673
Change in net assets	(6,874)	783,055	776,181
Net Assets Beginning of Year	10,263	1,251,222	1,261,485
	3,389	2,034,277	2,037,666

**Alliance for the Chesapeake Bay
Statement of Financial Position
12/31/2016**

ASSETS

Current Assets		
Operating Account	\$513,723	
Savings Account	\$251,148	
Grants Receivable	\$1,386,873	
Prepaid expenses	\$10,258	
Total Current Assets		\$2,162,001
Property & Equipment		
Office Equipment	\$14,638	
Accum. Depreciation - Equip	-\$14,638	
Total Property & Equipment		\$0
Other Assets		
Prepaid Postage	\$400	
Total Other Assets		\$400
TOTAL ASSETS		\$2,162,401

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$74,384	
Wages Payable	\$23,516	
Deductions Payable	(\$7,449)	
Payroll taxes payable	\$12,723	
Accrued Leave	\$21,494	
Local Payroll Taxes Payable (PA)	\$62	
Total Current Liabilities		\$124,731
Total Liabilities		\$124,731
Net Assets		
Unrestricted Net Assets	\$3,389	
Temporarily Restricted Net Assets	\$2,034,277	
Total Net Assets		\$2,037,666
Total Liabilities and Net Assets		\$2,162,397