

**ALLIANCE FOR THE CHESAPEAKE BAY BUDGET VS ACTUAL**

**March 31, 2017**

**25% of the Budget Year**

	<b>2017 Budget</b>	<b>1/1-03/31/17</b>	<b>% of Budget Used</b>
<b>1 <u>Income</u></b>			
2 Grant & Contracts- Direct Payments	4,613,026	843,017	18%
3 Grant & Contracts- Indirect Cost Billing	574,956	129,625	23%
4 Donations	110,000	12,498	11%
5 Events (Taste)	110,000	10,540	10%
6 Program Income & Sponsorships	150,000	25,802	17%
7 Rental and Admin fees	1,200	300	25%
8 Interest	1,500	104	7%
<b>9 Total Income</b>	<b>5,560,682</b>	<b>1,021,887</b>	<b>18%</b>
<b>10 <u>Expenses</u></b>			
11 Personnel*	2,163,681	498,752	23%
12 Direct Grant & Program Expenses	2,903,657	431,981	15%
13 Program Development (Innovation Fund)	25,000		0%
14 Consulting & Professional	50,500	14,685	29%
15 Computer	15,000	2,561	17%
16 Rent & Utilities	115,000	29,921	26%
17 Office Supplies	20,000	4,883	24%
18 Insurance (non-health)	14,000	2,990	21%
19 Insurance (health)	39,551	7,731	20%
20 Interest	-	-	
21 Phone/fax/internet	13,000	2,915	22%
22 Postage	10,000	852	9%
23 Travel & Meetings (non grant)	15,500	1,389	9%
24 Dues & Subscriptions	850		0%
25 Taxes, Fees & Licenses	800		0%
26 Bank and Merchant Fees	3,000	233	8%
28 Taste Expense	20,000	1,437	7%
29 Outreach Events	10,000		0%
30 Communicatons (Print/web)	20,000		0%
31 Miscellaneous	2,000		0%
32 Payment to Operating Reserve	50,000	-	
<b>Total Expense</b>	<b>5,491,539</b>	<b>1,000,330</b>	<b>18%</b>
<b>31</b>			
<b>Change in net assets</b>	<b>69,143</b>	<b>21,556</b>	

**ALLIANCE FOR THE CHESAPEAKE BAY**  
**Statement of Activities**  
**3/31/2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Income</u>			
Grant & Contracts		972,643	972,643
Donations	12,498		12,498
Events (Taste)	10,540		10,540
Program Income and Sponsorships	11,950	13,852	25,802
Interest	104		104
Rental Income & Admin fees	300		300
Net assets released from restriction	942,811	(942,811)	-
<b>Total Income</b>	<b>978,204</b>	<b>43,683</b>	<b>1,021,887</b>
<u>Expense</u>			
Personnel*	498,752		498,752
Direct Grant & Program Expenses	431,981		431,981
Program Development (Innovation Fund)			-
Consulting & Professional	14,685		14,685
Computer	2,561		2,561
Rent & Utilities	29,921		29,921
Office Supplies	4,883		4,883
Insurance (non-health)	2,990		2,990
Insurance (health)	7,731		7,731
Interest	-		-
Phone/fax/internet	2,915		2,915
Postage	852		852
Travel & Meetings (non grant)	1,389		1,389
Dues & Subscriptions			-
Taxes, Fees & Licenses			-
Bank and Merchant Fees	233		233
Taste Expense	1,437		1,437
Outreach Events			-
Communicatons (Print/web)			-
Miscellaneous			-
Payment to Operating Reserve	-		-
<b>Total Expense</b>	<b>1,000,330</b>	<b>-</b>	<b>1,000,330</b>
Change in net assets	(22,127)	43,683	21,556
Net Assets Beginning of Year	10,263	1,251,222	1,261,485
	<b>(11,864)</b>	<b>1,294,905</b>	<b>1,283,041</b>

**Alliance for the Chesapeake Bay  
Statement of Financial Position  
3/31/2017**

**ASSETS**

Current Assets		
Operating Account	\$623,743	
Savings Account	\$251,252	
Grants Receivable	\$640,427	
Total Current Assets		\$1,515,422
Property & Equipment		
Office Equipment	\$14,638	
Accum. Depreciation - Equip	-\$14,638	
Total Property & Equipment		\$0
Other Assets		
Prepaid Postage	\$400	
Total Other Assets		\$400
<b>TOTAL ASSETS</b>		<b>\$1,515,822</b>

**LIABILITIES AND NET ASSETS**

Current Liabilities		
Accounts Payable	\$115,637	
Wages Payable	\$84,772	
Deductions Payable	(\$6,488)	
Payroll taxes payable	\$11,519	
Accrued Leave	\$27,326	
Local Payroll Taxes Payable (PA)	\$15	
Total Current Liabilities		\$232,781
Total Liabilities		\$232,781
Net Assets		
Unrestricted Net Assets	-\$11,864	
Temporarily Restricted Net Assets	\$1,294,905	
Total Net Assets		\$1,283,041
Total Liabilities and Net Assets		\$1,515,822