

**ALLIANCE FOR THE CHESAPEAKE BAY**  
**Statement of Activities**  
**12/31/2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>Income</u>			
Grant & Contracts		4,770,187	4,770,187
Donations	74,797		74,797
Events (Taste)	130,193		130,193
Program Income and Sponsorships	38,787	116,360	155,146
Interest	1,233		1,233
Rental Income & Admin fees	538		538
Net assets released from restriction	5,610,027	(5,610,027)	-
<b>Total Income</b>	<b>5,855,573</b>	<b>(723,480)</b>	<b>5,132,093</b>
<u>Expense</u>			
Personnel*	1,958,780		1,958,780
Direct Grant & Program Expenses	3,643,592		3,643,592
Program Development (Innovation Fund)	3,704		3,704
Consulting & Professional	62,531		62,531
Computer	9,957		9,957
Rent & Utilities	125,032		125,032
Office Supplies	24,137		24,137
Insurance (non-health)	15,449		15,449
Insurance (health)	15,931		15,931
Interest			-
Phone/fax/internet	14,402		14,402
Postage	4,749		4,749
Travel & Meetings (non grant)	20,099		20,099
Dues & Subscriptions	371		371
Taxes, Fees & Licenses			-
Bank and Merchant Fees	3,388		3,388
Taste Expense	26,967		26,967
Outreach Events			-
Communicatons (Print/web)	14,213		14,213
Miscellaneous	810		810
Payment to Operating Reserve			-
<b>Total Expenses</b>	<b>5,944,115</b>	<b>-</b>	<b>5,944,115</b>
Change in net assets	(88,541)	(723,480)	(812,021)
Net Assets Beginning of Year	292,938	1,359,616	1,652,554
<b>Net Assets as of 12/31/2017</b>	<b>204,397</b>	<b>636,136</b>	<b>840,533</b>

**Alliance for the Chesapeake Bay  
Statement of Financial Position  
12/31/2017**

**ASSETS**

Current Assets		
Operating Account	\$428,573	
Savings Account	\$2,217	
Restricted Grants Receivable	\$954,637	
Grants Receivable	<u>\$151,729</u>	
Total Current Assets		\$1,537,155
Property & Equipment		
Office Equipment	\$14,638	
Accum. Depreciation - Equip	<u>-\$14,638</u>	
Total Property & Equipment		\$0
Other Assets		
Prepaid Postage	<u>\$400</u>	
Total Other Assets		<u>\$400</u>
TOTAL ASSETS		<u><u>\$1,537,555</u></u>

**LIABILITIES AND NET ASSETS**

Current Liabilities		
Accounts Payable	\$661,201	
HSA Payable	\$2,150	
Payroll taxes payable	\$209	
Accrued Leave	<u>\$33,463</u>	
Total Current Liabilities		<u>\$697,022</u>
Total Liabilities		\$697,022
Net Assets		
Unrestricted Net Assets	\$204,397	
Temporarily Restricted Net Assets	<u>\$636,136</u>	
Total Net Assets		<u>\$840,533</u>
Total Liabilities and Net Assets		<u><u>\$1,537,555</u></u>